



Environmental strategy and objectives for Keva's direct real estate investments 2020-2030

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Goal

The property asset unit's environmental strategy is driven by long-term investment risk management and making a social impact. Keva offers its customers spaces for living and working that support the tenants' own environmental goals.

Keva's goal is to become carbon neutral by the end of 2030 in terms of carbon emissions from the energy used in its direct real estate investments.

Keva signed the UN Principles for Responsible Investment (UN PRI) in 2008, and these principles are applied in Keva's sustainability efforts.

Objectives 2020-2030

We aim to become carbon neutral by the end of 2030 in terms of CO₂ emissions from the energy used in our direct real estate investments. Our interim target is to halve these carbon emissions by the end of 2025. The benchmark is our emission level for the calendar year 2018, which was 34,200 tCO₂/year. As sub-goals that support the main goal, we strive to:

- improve the energy efficiency in our properties by 12% by 2025 and by 20% by the end of 2030 (the year of comparison is 2018, measured by actual energy efficiency measures and specific consumption);
- increase the share of renewable energy produced on site at the properties to 4% by 2025 and to 10% by the end of 2030.

The progress of achieving the targets set in the environmental strategy is monitored by means of various specific emissions and specific consumption indicators.

Measures and practices

We will set up action and steering groups to monitor the strategic goals and to guide the practical measures taken. The overall responsibility for the implementation of the objectives lies with the environmental manager of the property asset unit. We will launch an investment programme to put into practice the measures to achieve energy efficiency and self-generation in an economically viable manner. We are continuing to develop the energy management practices launched in 2016 as well as improving the collaboration and energy investment models with our tenants.

The share of renewable energy of the purchased electricity used in our properties has already been 100% since 2019. We are applying an overall sustainability approach as we explore the best possible models for all purchases of zero-emission energy.

Other measures include engaging property users in the environmental objectives, further improvements in the water-use efficiency and recycling of waste, transparent responsibility reporting and environmental certification of the key properties.

